

Neighbors *Serving* Neighbors



McDonough Telephone Cooperative

73RD ANNUAL MEETING

August 28, 2024 • The Crossing, Macomb, IL



GIG-CAPABLE PROVIDER

Annual Meeting Program 2024

August 28, 2024

5pm Registration

The OnStage Band
Performing 5-6:30pm

6:30pm

Call to Order
Leroy Tappe, Chairman

Presentation of Colors

Macomb Boy Scout Troop 315

Invocation

Reading of the Notice Approval of the 72nd Annual Meeting Minutes

Paul Butterfield, Secretary

Treasurer's Report

Jay Morrison, Treasurer

Chairman's Report

Leroy Tappe, Chairman

President's Report

Jay Griswold, President

Business Session

Election of Directors
Unfinished Business
New Business
Adjournment

John D. McMillan, Legal Counsel

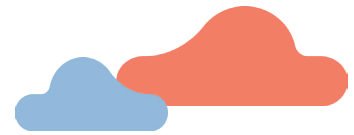
Drawing of Prizes

Prior to the meeting, we will be serving pulled pork sandwiches, chips, and dessert



The OnStage Band

Serving Our Community



At McDonough Telephone, we believe in building connections. We know that our customers deserve reliable service that keeps them connected to the world around them... To stream; To catch up with distant relatives. To work from home. To finally get that college certificate through remote learning.



We make those connections possible with our fiber service—making it possible for you to work, play, and connect without compromise. We understand that technology can be complicated and cumbersome, which is why we strive to simplify your connection and give you control over your network. So, stream on, game on, and keep living life with a strong, reliable fiber connection from MTC.

We at MTC are only successful when our membership is successful. We work hard to serve our neighbors, our friends, and our communities with the best service possible because we *are* you. By actively engaging with our member-customers, we make sure that our services align with the needs of our community, empowering us to deliver the reliable connectivity and customer service you deserve.

Because anything is possible with a great connection. ❤️

McDonough Employee Goodwill (MEG) Fund



The McDonough Employee Goodwill (MEG) Fund is generously supported by the employees, board members, and members of McDonough Telephone. Donations to MEG are used to support various community charities and organizations that strive to improve our local areas.

MEG is designed to provide financial assistance and donations to local school programs, philanthropic groups, non-profits, and other deserving causes that benefit members within McDonough Telephone's service area. In 2023, MEG donated \$24,000 to local organizations. Together, we can make a significant impact and help better our community.

President's Report



As I reflect on the past year, I am heartened by the positive feedback we frequently receive from many of our members. Most of the compliments pertain to the quality of our service; specifically, the excellence of our employees, and our dedication to the community. That's why we have chosen "Neighbors Serving Neighbors" as our theme.

One of our most effective forms of marketing is word of mouth—neighbors talking to neighbors. Our commitment remains strong in providing fast, reliable internet connections at reasonable prices, which has contributed to new growth in eight of our cooperative communities as well as substantial growth in many of our non-cooperative communities.

However, we continue to face significant regulatory challenges. The cooperative is encountering some of the toughest regulatory changes in its history, including revisions from the FCC, grant requirements, and lawsuits challenging the Universal Service Funding (USF) mechanism. We are diligently monitoring these challenges to ensure the continued success of your cooperative for years to come.

I want to remind our members that the board continues to evaluate the cooperative's strategic plan annually. Your board works diligently to make the tough decisions that support our ongoing success in the future. Through our subsidiary, MTC Communications, we are expanding our

fiber network to reach as many underserved and unserved locations throughout western Illinois as possible.

The impressive expansion of our fiber network has earned us recognition as Smart Rural Communities—an initiative by NTCA - The Rural Broadband Association. To achieve this distinction, companies must invest in Gig Capable networks. By constructing these state-of-the-art networks, we ensure that MTC members have access to the fastest and most reliable broadband services available.

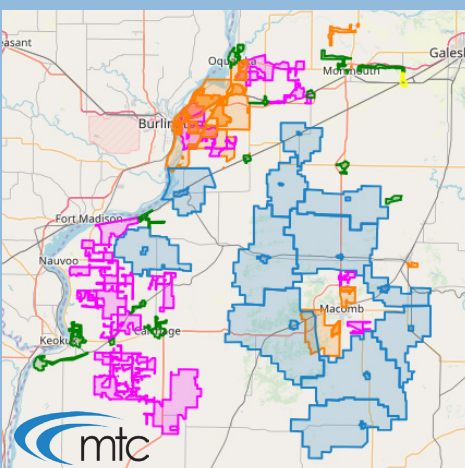
Looking ahead, let us remember that our focus extends beyond cooperative growth; we are committed to providing all residents of west central Illinois with reliable and affordable broadband. We firmly believe this is the best way to ensure the long-term success of your cooperative.

On behalf of the board of directors and the dedicated employees of McDonough Telephone Cooperative, we express our heartfelt gratitude for your continued trust, loyalty, and commitment. We take pride in being your cooperative and look forward to serving you for another 73 years.



Jay Griswold
President & CEO

McDonough Telephone Coop is 100% Fiber Optic



In 2015, McDonough Telephone set an ambitious goal: to replace all the copper cabling in our service areas with state-of-the-art Fiber Optic cabling by 2023. Thanks to our dedicated team, we completed this goal ahead of schedule. As of September 2022, ALL MTC areas have been successfully converted to Fiber.

McDonough Telephone remains committed to empowering rural communities with cutting edge solutions. We collectively aim for a future where every member of our cooperative areas thrives from our reliable connection, and neighboring communities can also enjoy and benefit from the reliable connectivity MTC provides.

Thank you for joining us on this journey toward a smarter, more connected future!

**All BLUE areas have been converted over to FIBER. All PINK areas are USDA ReConnect grant areas. All ORANGE areas are RDOF grant areas. All GREEN areas are MTC Communications fiber areas.*

Your Neighbors *Serving* as Your Cooperative's Directors



Leroy Tappe
Chairman
Smithshire/Swan Creek/
Raritan • District 2



Randy Grove
Vice Chairman
Good Hope • District 4



Paul Butterfield
Secretary
Colchester • District 5



Jay Morrison
Treasurer
Colusa/Lomax • District 7



Rose Marie Lynn
Adair/Bardolph • District 1



Mitchell Welsh
Blandinsville • District 6



Jason Chancy
Industry/Littleton • District 3



John McMillan
Legal Counsel

2023 Meeting Minutes



The 72nd Annual Meeting of the Membership of McDonough Telephone Cooperative was held at The Crossing in Macomb, Illinois, on Wednesday, August 30, 2023, at 7:00 P.M. Food was served to members in attendance prior to the meeting, via a drive through option or inside dining, and the OnStage Band provided entertainment.

Chairman Leroy Tappe welcomed the membership and introduced Pastor Caleb, Pastor at The Crossing, who gave the invocation. Scout Troop 315 presented the Flag and led the membership in the Pledge of Allegiance.

Chairman Tappe announced that sufficient members were present for a quorum and called the meeting to order. Total membership attendance was 234. Chairman Tappe introduced the members of the Board, as well as McDonough Power Directors Jerry Riggins, Steve Lynn and Steve Hall, retired McDonough Telephone Directors Lanny Carson and Jerry Payne and retired McDonough Telephone employees Judy Mason and Stanley Creasey, who were in attendance.

Chairman Tappe asked Board Secretary Rose Marie Lynn to read the Notice of the Meeting and to present the 2022 Annual Meeting Minutes. Secretary Lynn read the notice of the meeting and stated that the 2022 Annual Meeting minutes were printed in the Annual Meeting notice. No member requested that the minutes be read and Secretary Lynn moved that the 2022 Annual Meeting minutes be approved as printed in the Annual Meeting Notice. Chairman Tappe asked for and received a second to the motion, which passed on a voice vote.

Chairman Tappe called upon Treasurer Jay Morrison for the Treasurer's report. Treasurer Morrison stated that the Treasurer's report was mailed to all members in their Annual Meeting Notice. Jay confirmed that the financial statements for the 2022 calendar year had been audited by the firm of FORVIS, LLP Certified Public Accountants and asked if anyone had any questions. After receiving no questions about the financial information, Treasurer Morrison moved that the Treasurer's Report be approved as printed in the Annual Meeting Notice. Chairman Tappe requested and received a second to the motion, which carried on a voice vote.

In his report to the membership, Chairman Tappe mentioned the Youth to Washington students, Evan Wetzel from West Prairie High School and Delaney Brunnen from

Warsaw High School and reported that the McDonough Employee Good Will Fund donated \$23,450 to 18 local charities in 2022. Leroy thanked the 2025 Prom Committee from West Prairie High school for assisting with the food and drinks tonight, thanked the Macomb Boy Scout Troop 315 for leading the Pledge, and thanked the OnStage Band for the entertainment.

Chairman Tappe stated that his report would be about Strategy and discussed the strategy for the future of the Cooperative and MTC Communications. We have a declining population and are expanding our fiber-to-the-home service outside of our original exchange territory. This strategy requires money from outside sources, including the state of Illinois, the Federal Communications Commission, the Department of Agriculture and the Federal Infrastructure Bill. Leroy shared more detailed information about the source of funds and the \$18 million USDA Reconnect grant we received for a \$24 million fiber project. The media event sharing the announcement happened quickly. Other approvals will take longer. Any funding administered through the State of Illinois so far has proven to be unsuccessful. Leroy shared his complete confidence in the McDonough Telephone Executive Team and staff.

Chairman Tappe introduced President Jay Griswold. Jay began his report by thanking Cooperative members, the Board of Directors and Cooperative employees. Jay introduced all of the Cooperative employees and made special recognition of Bob Bisby, who has worked for the Cooperative for 45 years.

President Griswold covered many accomplishments over the past year, including completion of our fiber-to-the-home network in our Cooperative territory, a full year ahead of schedule, and the qualification of every community we serve as a Smart Rural Community. We will be presenting Smart Rural Community certificates to all of our communities. Jay also shared what MTC Communications has been doing to provide high speed broadband service to communities in west central Illinois. This expansion of service in the region not only benefits those communities, but also benefits the Cooperative by providing a significant source of revenue. The Cooperative Board has made a strategic decision to prepare for the future reduction of Universal Service Fund revenue by looking for other sources of revenue. Jay named several communities in Hancock, Henderson, Warren, Fulton and McDonough Counties that are now or soon will be served by MTC broadband. Jay concluded his report by following up on Chairman Tappe's discussion of state and federal funding sources, our work to procure those funds, our low debt and our good financial position.

President Griswold thanked everyone for coming and then introduced John McMillan, Cooperative Attorney, for the election of Directors. Attorney McMillan started with the introduction of Dave Brown, Chairperson of the Nominating Committee. Dave reported on the results of the Nominating Committee meeting, held on June 8, 2023. After the report of the Nominating Committee Chairperson, John stated that we did not receive any nominations by petition and asked for a motion to close the nominations and have the Secretary cast a unanimous ballot for the unopposed candidates. After motion, second and a voice vote, John declared the following candidates elected to serve for a three-year term on the Board of Directors:

- | | |
|-------------------------------------|----------------|
| District No. 6 Blandinsville | Mitchell Welsh |
| District No. 7, Colusa/Lomax | Jay Morrison |
| District No. 5, Colchester | Jason VyhnaneK |

After no one raised any old business or new business, attorney McMillan turned the meeting over Rachel Kerns, Director of Marketing & Public Relations, who conducted the drawing for door prizes. The Youth prize of an 8" Fire HD Kids Edition Tablet was won by Alex New. The grand prize winners were the following: 50" Amazon Fire Smart TV won by Jerry Schisler, Amazon Echo Show won by Joy Sowers, and 10" Amazon Fire Tablet won by Beverly Rings-Dorch.



2024 Financial Report



CAPITAL CREDIT REPORT

Under Article X, Sections 1 and 2, Bylaws of McDonough Telephone Cooperative, Inc. read in part, "In order to induce patronage and to ensure that the Cooperative will operate on a non-profit basis, the Cooperative is obligated to account on a patronage basis to all its Members for all amounts received and receivable from the furnishings of Broadband and Communications services in excess of operating cost and expenses properly chargeable against the furnishing of such services. All such amounts in excess of operating costs and expenses for Broadband and Communications services at the moment of receipt by the Cooperative are received with the understanding that they are furnished by the Members as capital.

The Cooperative is obligated to pay by credits to a capital account for each Member all such amounts in excess of operating costs and expenses derived from Broadband and Communications services. The books and records of the Cooperative shall be set up and kept in such a manner that at the end of each fiscal year the amount of capital, if any, so furnished by the Member for Broadband and Communications services is clearly reflected and credited in an appropriate record to the capital account of each Member.

For patronage and capital credit account purposes, the term "all amounts received and receivable from the furnishing of Broadband and Communications services" shall include all amounts billed to and paid by the Member to the Cooperative for Broadband and Communications services, whether such services are provided to the Member directly by the Cooperative or indirectly from a wholly-owned subsidiary of the Cooperative. The Cooperative shall, within a reasonable time after the close of the fiscal year, notify each Member of the amount of capital so credited to the Member's account.

All such amounts credited to the capital account of any Member shall have the same status as though they had been paid to the Member in cash in pursuance of a legal obligation to do so and the Member had then furnished the Cooperative corresponding amounts of capital. Any operating losses of the Cooperative shall be offset by subsequent year's margins prior to allocation."

Allocation assigned to each member is based on each dollar which the member has paid to McDonough Telephone Cooperative in 2023, and is arrived at by dividing total margins by the service revenue received. The allocation ratio for 2023 is 1.27159.

Patronage capital is used for plant improvements and reduces the need for the Cooperative to borrow funds for this purpose.

The capital credit funds are assignable to the books of the Cooperative. For answers to questions concerning capital credits or other services, please call the business office.

INDEPENDENT AUDITOR'S REPORT Opinion

We have audited the consolidated financial statements of McDonough Telephone Cooperative and Subsidiary, which comprise the consolidated balance sheet as of December 31, 2023, and the related consolidated statements of income, members' equity, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of McDonough Telephone Cooperative and Subsidiary as of December 31, 2023, and the results of their operations and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of McDonough Telephone Cooperative and Subsidiary and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Year Financial Statements

The consolidated financial statements of McDonough Telephone Cooperative and Subsidiary as of and for the year ended December 31, 2022, were audited by other auditors whose report dated May 17, 2023, expressed an unmodified opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about McDonough Telephone Cooperative and Subsidiary's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of McDonough Telephone Cooperative and Subsidiary's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the

consolidated financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about McDonough Telephone Cooperative and Subsidiary's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole that collectively compromise the McDonough Telephone Cooperative and Subsidiary consolidated financial statements. The consolidating balance sheet, income statement and cash flows as of and for the year ended December 31, 2023, are presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.


Overland Park, Kansas
April 30, 2024

TREASURER'S REPORT

The accompanying financial statements, which consolidate the accounts of the Cooperative, have been prepared in conformity with generally accepted accounting principles.

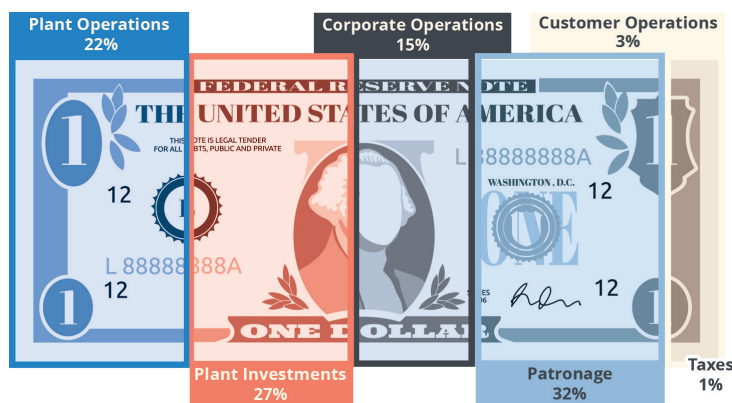
Integrity and objectivity of the data in these financial statements are the responsibility of Management. To this end, Management maintains a system for internal accounting controls. Our Accounting Department monitors compliance with these. The system of internal accounting control on an ongoing basis is reviewed, evaluated and revised as necessary in view of the results of the internal and independent audits, Management recommendation, changes in the Cooperative's business and other conditions which come to Management's attention. The Board of Directors believes that the Coop's system, taken as a whole, provides reasonable assurance: (1) that financial records are adequate and can be relied upon to permit the preparation of financial statements in conformity with generally accepted accounting principles, and (2) that access to assets is permitted only in accordance with the Board's authorization. Recorded financial data is reviewed by the Board of Directors monthly to assure the continued successful operation of the Cooperative.

These financial statements have been examined by Moss Adams LLP, Independent Certified Public Accountants. Their examination is in accordance with generally accepted auditing standards and includes selective tests of transactions and a review in the internal accounting control.

I would like to take this opportunity to thank you for your assistance and cooperation in making this another successful year.


Jay Morrison
Treasurer


Where Your \$ Goes



Balance Sheet

As of December 31, 2023

What we own (Assets)

Current Assets

Cash and cash equivalents	\$9,042,400	
Certificates of deposit	401,235	
Due from Customers & Others	1,610,422	
Material & Supplies	1,490,238	
Other Prepaid Assets	<u>1,031,235</u>	\$13,575,530

Noncurrent Assets

Investment in Affiliates	18,856,812	
Long Term Cash Investments	117,097	
Notes Receivable	6,935,900	
Long Term Prepayments	235,814	
Other Noncurrent Assets	<u>5,839</u>	26,151,462

Property and Equipment

Cost of Outside Plant	48,226,415	
Less Cost of Wear and Tear	(24,932,764)	
	<u>23,293,651</u>	
Plant Under Construction	<u>8,299</u>	23,301,950

Total Amount Owned (Assets)

\$63,028,942

What we own (Liabilities)

Current Liabilities

Current Portion of Long-Term Debt	\$ -	
Accounts Payable - Vendors & Taxes	337,115	
Unearned Revenues	28,692	
Accrued Income Taxes	25,750	
Other Current Liabilities	<u>63,524</u>	\$455,081

Noncurrent Liabilities

Long Term Loan to CoBank	6,839,594	
Other Noncurrent Liabilities	<u>316,256</u>	<u>7,155,850</u>

Total Amount Owed (Liabilities)

7,610,931

Equity

Members' Ownership Equity	38,978,194	
Retained Earnings	<u>16,439,817</u>	<u>55,418,011</u>

Total Amount Liabilities & Equity

\$63,028,942

Revenue & Expenses

Twelve Months Ending
December 31, 2023

Operating Revenues

Local Network Services	\$183,594	
Network Access Services	9,674,442	
Equipment Sales	1,865	
Misc Operating Revenue	<u>299,733</u>	\$10,159,634

Operating Expenses

Plant Specific Operations	1,919,617	
Plant non-Specific Operations	242,365	
Cost of Equipment Sales	3,086	
Depreciation	2,726,781	
Customer Operations	305,872	
Corporate Operations	1,507,539	
General Taxes	<u>26,361</u>	

6,731,621

3,428,013

Operating Margins

Other Income (Expense)

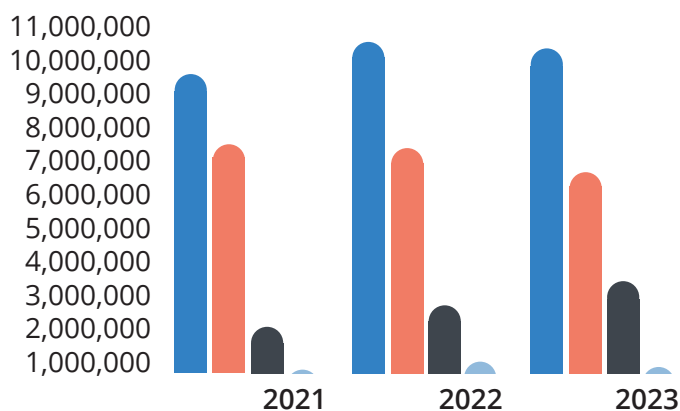
Interest and Dividend Income	305,854	
Interest during construction	1,864	
Income Taxes	(82,124)	
Equity Earnings of Subsidiary	956,076	
Interest Expense	(49,471)	
Other, Net	<u>77,433</u>	

1,209,632

Net Margins

\$4,637,645

Comparative Statistics



● Revenues \$9,462,273 10,406,329 10,159,634

● Expense \$7,621,022 7,571,675 6,731,621

● Operating Margins \$1,841,251 2,834,654 3,428,013

● Federal, State & Local Tax \$49,668 88,584 82,124

Our Staff



Directors

(L-R) Rachel Kerns, Justin Powers, Scott Shupe, Denise Dames, Troy Friday



Executive Team

(L-R) Holly Fecht, Jay Griswold, Eric Lee



Accounting/Regulatory

(L-R) Megan Nott, Laura Gottwald, Chelsea Stice, Nate Fuqua



Front Office

(L-R) Jennifer Haines, Monica Suter, Diane Stambaugh, Maggie Vallillo, Cassie Clark, Sara Robertson, Ellen Mason;
Not Pictured: Sally Kelly



Network Operations

(L-R) Zach Romero, Syed Yusaf, David Reece, Craig Bishop;
Not Pictured: Kevin McCormick



Install/Repair

L-R (Back): Ryan Large, Brad Promisson, Kyle Livingstone, Keith Donaldson, Brady Johnson, Trevor Schultz
L-R (Front): Mark Zaehring, Jared Little, Bob Bisby, Zach Wilson, Dawson Mynatt



Engineering

(L-R) Darren Webster, Clint Wisslead, Eric Gillenwater, Eben Norton



Construction

(L-R) Daryl Sidwell, Austin Brown, Brian Butterfield, Sawyer Weinberg



Information Technology

(L-R) Neal Rodeffer, Aaron Cowley, Joe Markey, Cameron Raymond, Josh Ramirez; Not Pictured: Waylon Brown

Bylaw Amendment

ARTICLE IV: BOARD OF DIRECTORS

SECTION 1. General Powers. The Annual Meeting of the Members shall be held once each calendar year at such time and at such place within business and affairs of the Cooperative shall be managed by a board of **seven** Members, which shall exercise all of the powers of the Cooperative except such as are by law, the articles of incorporation, or these bylaws conferred upon or reserved to the Members.

SECTION 2. District Representation. For the purpose of representation on the Board of Directors, the area served by the Cooperative is divided into seven districts as follows:

District Number 1 – shall consist of that territory historically known as the Adair and the Bardolph telephone exchange areas.

District Number 2 – shall consist of that territory historically known as the Smithshire, Swan Creek and Raritan telephone exchange areas.

District Number 3 – shall consist of that territory historically known as the Industry and Littleton telephone exchange areas.

District Number 4 – shall consist of that territory historically known as the Good Hope telephone exchange areas.

District Number 5 – shall consist of that territory historically known as the Colchester telephone exchange areas.

District Number 6 – shall consist of that territory historically known as the Blandinsville telephone exchange areas.

District Number 7 – shall consist of that territory historically known as the Colusa and Lomax telephone exchange areas.

SECTION 3. Election and Tenure of Office. At the Annual Meeting of Members in the year **2024** and at the Annual Meeting of Members every three years thereafter, one Director shall be elected by ballot in each of districts 1 and 2, each to serve for a term of three years. At the Annual Meeting of Members in the year **2025** and at the Annual Meeting of Members every three years thereafter, one Director shall be elected by ballot in each of Districts 3, 4, and 5. At the Annual Meeting of Members in the year **2026** and at the Annual Meeting of Members every three years thereafter, one Director shall be elected by ballot in each of districts 6 and 7. All Directors shall hold office until their successors shall have been elected and shall have qualified, subject to the provisions of these bylaws with respect to removal of Directors. If an election shall not be held on the day scheduled for the Annual Meeting or any adjournment thereof, a special meeting of the Members shall be held for the purpose of electing Directors within a reasonable time thereafter. Directors may be elected by a plurality vote of the Members.

Employee Spotlight



Nate Fuqua
Regulatory Manager,
April 2024
Hometown: Quincy, IL
Unique Hobby: Cross Country Running
Travel Bucket List: Italy
Favorite Book: Can't Hurt Me



Zachary Romero
Network Engineering Specialist,
August 2023
Hometown: Abingdon, IL
Unique Hobby: Wheeling
Travel Bucket List: Moab
Favorite Movie: James Bond



Aaron Cowley
IT Specialist,
August 2023
Hometown: Caldwell, ID
Unique Hobby: Genealogy
Travel Bucket List: Scotland
Favorite Book: Rowan of Rin



Maggie Vallillo
Marketing Specialist,
June 2024
Hometown: Macomb, IL
Unique Hobby: Collecting Keychains
Travel Bucket List: Iceland
Favorite Book: The Book Thief



Chelsea Stice
Regulatory Specialist,
January 2024
Hometown: Basco, IL
Unique Hobby: Barrel Racing
Travel Bucket List: Where you can find the beach
Favorite Movie: The Cowboy Way



Joe Markey
IT Helpdesk Technician,
April 2024
Hometown: Dallas City, IL
Unique Hobby: Kayaking
Travel Bucket List: Anywhere but here "Not US"
Favorite Book: Stormlight Archive

Proxy Voting

NOTE: This proxy must be filed with the Secretary before the meeting begins. This proxy may be given only to another member of McDonough Telephone Cooperative. No person may hold more than two proxies at any one meeting. The presence of a member at a meeting shall revoke a proxy previously signed by them for that meeting.

Proxy

The undersigned member of McDonough Telephone Cooperative, Inc. Hereby designates and appoints

As my proxy to vote in my stead on all matters coming before the Members at the Annual Meeting of members to be held at The Crossing, 1600 West Jackson St., Macomb, Illinois on Wednesday, August 28, 2024 at 6:30 p.m. This proxy may be voted at no meeting other than the Annual Meeting designated herein or any adjournment of such Annual Meeting. This proxy shall expire sixty (60) days after the date of this execution.

Witness my hand and seal this _____ day of _____, 2024. Witness _____

Signature of Member Giving Proxy



Official Meeting Notice

Notice is hereby given that the Annual Meeting of the members of McDonough Telephone Cooperative, Inc. will be held at The Crossing, 1600 West Jackson Street, Macomb, Illinois on Wednesday, August 28, 2024 at 6:30 p.m. (CDST) to take action upon the following matters:

1. To receive the reports of officers, directors and committees.
2. For the election of two (2) directors to serve for a term of three (3) years until their Successors are elected and qualified.
3. To take action on other business that may come before the meeting or any adjournment thereof.

Dated this 23rd day of July, 2024

Paul Butterfield, Secretary

Certification Specifying Number of Accepted Members Receiving Service

I, Paul Butterfield, Secretary of McDonough Telephone Cooperative, Inc, do hereby certify:

1. All participants for membership prior to June 30, 2024 have been duly acted upon by the board of directors in accordance with the Cooperative bylaws.
2. The total number of members receiving service on June 30, 2024 was 2,830.

Witness whereof, I have hereunto set by hand and affixed the seal of the Cooperative this 30th day of June 2024.

Paul Butterfield, Secretary

Nominating Committee Report

Pursuant to the bylaws, the members of the Nominating Committee of the McDonough Telephone Cooperative met at Chubby's Restaurant in Macomb, IL, on June 6, 2024 at 6pm to nominate candidates for election as Director of McDonough Telephone Cooperative at the next Annual Meeting of the Members, to be held at 6:30pm Wednesday, August 28, 2024.

The following members of the Committee were present: Linda Thompson, Mary Payne, Clarke Kelso, Steve Swedell.

The committee took action to select the following nominees to be candidates for Directors, each to serve for a three (3)-year term and to be elected at the Annual Meeting.

District No. 1, Adair/Bardolph

Stacy Bainter

District No. 2, Smithshire/Swan Creek/Raritan

Leroy Tappe

Steve Swedell, Chairman

Registration Card

Please use this card or the **Annual Meeting Notice letter** that you will receive in the mail in August as your registration and present it at the registration desk before the Annual Meeting. You must be registered and present at the Annual Meeting to be eligible for prizes. To cut out, use the guideline marks. If you are unable to attend, please fill out the Proxy on the reverse side of this page and have another Member of the Cooperative submit the Proxy before the meeting.



210 N. Coal Street
Colchester, IL 62326

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Save The Date

August 28th, 2024
Registration at 5pm
Meeting at 6:30pm
The Crossing
1600 W. Jackson St.
Macomb, IL

GRAND PRIZES:

- 55" Smart TV
- Amazon Kindle Paperwhite
- Aura Carver Wi-Fi Digital Picture Frame



For those future members of the cooperative 18 years of age or younger, we will be drawing for a Nintendo Switch Lite. To be eligible to register, a regular member must accompany future members.

Receive a \$10 credit on your October bill for attending! One credit will be issued per membership; member must be present and registered before 6:30pm to be eligible for this credit and all prize drawings.

All Prizes are FINAL.