



Smart. Rural. Communities.



McDonough Telephone Cooperative

2023

ANNUAL MEETING



Wednesday, August 30th
The Crossing, Macomb, IL



GIG-CAPABLE
PROVIDER

Annual Meeting Program 2023 ▶

August 30, 2023

5pm Registration

The OnStage Band
Performing 5-7pm

7pm

Call to Order
Leroy Tappe, Chairman

Presentation of Colors

Macomb Boy Scout Troop 315

Invocation

Reading of the Notice

Approval of the 71st Annual Meeting Minutes

Rose Marie Lynn, Secretary

Treasurer's Report

Jay Morrison, Treasurer

Chairman's Report

Leroy Tappe, Chairman

President's Report

Jay Griswold, President

Business Session

Election of Directors
Unfinished Business
New Business
Adjournment

John D. McMillan, Legal Counsel

Drawing of Prizes

Prior to the meeting, we will be serving pulled pork sandwiches, chips, and dessert



The OnStage Band

To Our Members ▶

At McDonough Telephone Cooperative, community focus has been at the heart of our mission since our formation. As a 100% member-owned cooperative, we are committed to serving the needs of our community. What sets us apart is that our community members play an active role in guiding the cooperative's decisions.



The creation of McDonough Telephone Cooperative marked the beginning of a transformative era. It was a time when communication barriers were dismantled—connecting families, businesses, and communities like never before.

The cooperative's commitment to serving its members went beyond the provision of essential services. It became a lifeline, a conduit for progress, and a symbol of hope for a connected future.

Together, we have the power to make a difference.

At McDonough Telephone, member ownership means more than just a partnership; it means that together, we have the power to make a real difference. By actively engaging with our member-customers, we ensure that our services align with the needs of our community, empowering us to deliver the reliable connectivity and customer service you deserve.

Thank you for being a valued member-customer of McDonough Telephone Cooperative. Your support and participation are instrumental in driving our community-focused mission forward.

Together, we are creating a more connected tomorrow!

MTC Continues Expanding as a Smart Rural Community Gig-Capable Provider ▶



McDonough Telephone has been recognized as a Smart Rural Community (SRC) Gig-Capable provider, proudly awarded by NTCA-The Rural Broadband Association. Being part of this prestigious initiative means that we're committed to driving growth and creating opportunities for our communities.

This recognition is a testament to our ongoing efforts to deliver the best possible broadband experience for our community members. We firmly believe that everyone deserves access to reliable internet services, regardless of their location. By expanding our fiber, we are ensuring that our communities can continue to thrive.



President's Report ▶

As we reflect on the past year, it is evident that our growth as a cooperative has been remarkable. I wanted to take a moment to share with you some highlights of our successes in 2022 and express my gratitude for your continued support.

In an era of change and quickly evolving technologies, there is one thing that remains constant: the increasing importance of reliable and affordable broadband internet. The demand for connectivity has skyrocketed as people rely on the internet for so many things. From telemedicine and online learning, to making reservations at favorite restaurants, streaming your favorite TV shows, or collaborating with coworkers, the internet has become an essential part of our daily lives.

While celebrating the success within our cooperative exchanges, we recognize that there is still work to be done in the surrounding rural areas of west central Illinois. Your board works hard to make strategic decisions that support the continued success of your cooperative. Through our subsidiary, MTC Communications, we are dedicated to expanding our fiber network to ensure that we reach as many underserved and unserved locations as possible. I am proud to announce that in 2022, we were awarded grant funding from the FCC's RDOF grant program and the USDA's Rural Utility Services ReConnect program. These grants have paved the way for our expansion into new areas of west central Illinois and will provide over 1,100 additional homes and businesses access to our state-of-the-art fiber internet network.

The remarkable growth of our fiber network has earned us recognition as a NTCA - Smart Rural Community - Gig

Capable provider. To earn this distinction, an initiative of NTCA - The Rural Broadband Association, a company must commit to investing in Gig Capable networks. By building these cutting-edge networks, we are ensuring that MTC members have access to the fastest and most reliable broadband services available.

As we move forward into the future, let us remember that we are not just growing your cooperative, but also ensuring all residents of west central Illinois will have reliable and affordable broadband. We will continue to do our part to create opportunities and build a brighter future for all residents of west central Illinois.

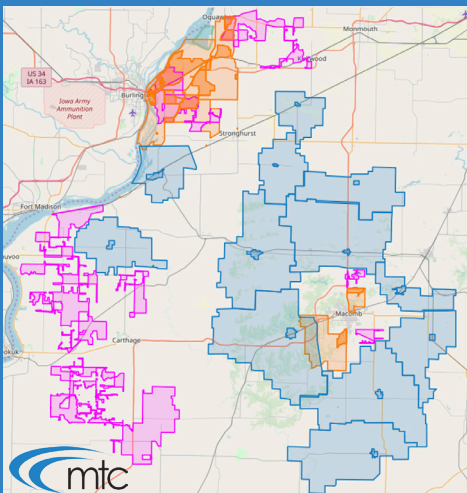
On behalf of the board of directors and the cooperative employees, we thank you for your ongoing trust, loyalty, and commitment to McDonough Telephone. We are proud to be your cooperative, and we look forward to the remarkable journey that lies ahead.



Jay Griswold
President & CEO

A handwritten signature in black ink that reads 'Jay Griswold'.

McDonough Telephone Coop is 100% Fiber Optic ▶



In 2015, McDonough Telephone set an ambitious goal of converting all the copper cabling in the McDonough Telephone service areas over to state-of-the-art Fiber Optic cabling in eight years. Our team dedicated itself to completing this goal ahead of schedule, and as of September 2022, ALL MTC areas have been converted over to Fiber.

McDonough Telephone's commitment to empowering rural communities with innovative solutions remains unwavering. We look ahead to a future where not only every member of our cooperative can thrive, but your neighbors in surrounding communities can also benefit from reliable connectivity from MTC.

Thank you for being a part of our journey towards a smarter and more connected future!

**All BLUE areas have been converted over to FIBER. All PINK areas are USDA ReConnect grant areas. All ORANGE areas are RDOF grant areas.*

Your Neighbors Serving as Your Cooperative's Directors ▶



Leroy Tappe
Chairman
Smithshire/Swan Creek
District 4



Randy Grove
Vice Chairman
Good Hope | District 4



Rose Marie Lynn
Secretary
Lomax | District 1



Jay Morrison
Treasurer
Colusa/Lomax | District 7



Paul Butterfield
Colchester | District 5



Mitchell Welsh
Blandinsville | District 6



Jason Chancy
Industry/Littleton | District 3



Jason Vyhnanek
Colchester | District 5



John McMillan
Legal Counsel

2022 Meeting Minutes ▶

The 71st Annual Meeting of the Membership of McDonough Telephone Cooperative was held at The Crossing in Macomb, Illinois, on Wednesday, August 24, 2022, at 7:00 P.M. Food was served to members in attendance prior to the meeting, via a drive through option or inside dining, and the OnStage Band provided entertainment.

Chairman Leroy Tappe welcomed the membership and introduced Ben Ellefritz, Pastor at The Crossing, who gave the invocation. Scout Troop 315 presented the Flag and led the membership in the Pledge of Allegiance.

Chairman Tappe announced that sufficient members were present for a quorum and called the meeting to order. Total membership attendance was 256. Chairman Tappe introduced the members of the Board, as well as McDonough Power Directors Steve Hall, Steve Lynn, and Harold Anderson and retired McDonough Telephone Director Jerry Payne, who were in attendance. Chairman Tappe asked Board member Lanny Carson to join him on the stage. Leroy announced that Lanny was retiring from the Board after thirty years of service, including his service as Board Chairman on two different occasions. Leroy thanked Lanny for his service as a committed and active member of the Board of Directors. Lanny addressed the membership and thanked the members for their support during his time on the Board.

Chairman Tappe asked Board Secretary Rose Marie Lynn to read the Notice of the Meeting and to present the 2021 Annual Meeting Minutes. Secretary Lynn read the notice of the meeting and stated that the 2021 Annual Meeting minutes were printed in the Annual Meeting notice. No member requested that the minutes be read and Secretary Lynn moved that the 2021 Annual Meeting minutes be approved as printed in the Annual Meeting Notice. Chairman Tappe asked for and received a second to the motion, which passed on a voice vote.

Chairman Tappe called upon Treasurer Jay Morrison for the Treasurer's report. Treasurer Morrison stated that the Treasurer's report was mailed to all members in their Annual Meeting Notice. Jay confirmed that the financial statements for the 2021 calendar year had been audited by the firm of BKD, CPAs and Advisors and asked if anyone had any questions. After receiving no questions about the financial information, Treasurer Morrison moved that the Treasurer's Report be approved as printed in the Annual Meeting Notice. Chairman

Tappe requested and received a second to the motion, which carried on a voice vote.

In his report to the membership, Chairman Tappe discussed the commitment of the Cooperative to provide high-speed, quality communication services in our part of Illinois and our commitment to serve our communities. Between the Cooperative and its subsidiary, we have now provided high-speed Internet service to 5,333 customers. We continue to receive requests for Internet service. The cost of constructing the infrastructure is high and, unfortunately, the state and federal government subsidy programs have further driven up the cost of construction. Leroy also explained the decision of the Board to terminate its cable TV service at the end of this year. The unregulated cost of content has resulted in losses in excess of \$250,000 per year. Our high-speed broadband service gives our members the ability to obtain the content of their choice from numerous content providers. Leroy noted that the MEG Fund, operated by our employees, donated \$17,400 to charitable organizations during 2021. Leroy thanked the employees and the Board members for their dedication and support.

Leroy also thanked the West Prairie After Prom 2024 committee for their assistance with the food and cleanup, the Macomb Boy Scout Troop 315, and the Onstage Band for providing the entertainment.

Chairman Tappe introduced President Jay Griswold. Jay began his report by thanking Cooperative members, the Board of Directors and Cooperative employees. Jay announced that Joyce Faxon would be retiring on Oct. 7, and recognized her for her 26 years of service to the Coop. Jay provided a summary of accomplishments over the last year, including the anticipated completion of Fiber to the Home for all Cooperative members, by the end of 2022, a full year ahead of schedule. Fiber to the Home has allowed the Cooperative to increase Internet connection speeds, which we have now done at no additional charge. President Griswold also commented on the NTCA Smart Rural Communities initiative and happily reported that, by the end of 2022, every community that we serve will qualify as a Smart Rural Community. He also discussed the upgrade to symmetrical speeds for all residential customers. Jay also summarized the work being done through MTC Communications to provide reliable and affordable broadband services to other communities in west central Illinois. The Cooperative believes that the expansion outside of Cooperative exchanges is an important strategic plan to the long-term success of the Cooperative. Jay also summarized grant programs that the Cooperative is taking advantage of to make the construction of broadband networks in rural areas affordable.

President Griswold then introduced John McMillan, Cooperative Attorney, for the election of Directors. Attorney McMillan started with the introduction of Ryan Hunt, Chairperson of the Nominating Committee. Ryan reported on the results of the Nominating Committee meeting, held on June 9, 2022. After the report of the Nominating Committee Chairperson, John introduced Paul Butterfield, the member nominated to replace Lanny Carson as the Board member representing the Colchester Exchange. John stated that we did not receive any nominations by petition and asked for a motion to close the nominations and have the Secretary cast a unanimous ballot for the unopposed candidates. After motion, second and a voice vote, John declared the following candidates elected to serve for a three-year term on the Board of Directors:

District No. 3, Industry/Littleton	Jason Chancy
District No. 4, Good Hope	Randy Grove
District No. 5, Colchester	Paul Butterfield

Attorney McMillan turned the meeting over Rachel Kerns, Director of Marketing & Public Relations, who conducted the drawing for door prizes. The Youth prize of an 8-inch Fire Tablet was won by Casen Melvin. The grand prizes were won by the following:

- Janelle R. Cox, 50" Smart TV (1st place)
- James D. Lutz, HD Home Wi-Fi Projector (2nd place)
- Kathleen Barry, 10" Amazon Fire Tablet (3rd place)

Rose Marie Lynn
Secretary

Rose Marie Lynn



2023 Financial Report ▶

CAPITAL CREDIT REPORT

Under Article X, Sections 1 and 2, Bylaws of McDonough Telephone Cooperative, Inc. read in part, "In order to induce patronage and to ensure that the Cooperative will operate on a non-profit basis, the Cooperative is obligated to account on a patronage basis to all its Members for all amounts received and receivable from the furnishings of Broadband and Communications services in excess of operating cost and expenses properly chargeable against the furnishing of such services. All such amounts in excess of operating costs and expenses for Broadband and Communications services at the moment of receipt by the Cooperative are received with the understanding that they are furnished by the Members as capital.

The Cooperative is obligated to pay by credits to a capital account for each Member all such amounts in excess of operating costs and expenses derived from Broadband and Communications services. The books and records of the Cooperative shall be set up and kept in such a manner that at the end of each fiscal year the amount of capital, if any, so furnished by the Member for Broadband and Communications services is clearly reflected and credited in an appropriate record to the capital account of each Member.

For patronage and capital credit account purposes, the term "all amounts received and receivable from the furnishing of Broadband and Communications services" shall include all amounts billed to and paid by the Member to the Cooperative for Broadband and Communications services, whether such services are provided to the Member directly by the Cooperative or indirectly from a wholly-owned subsidiary of the Cooperative. The Cooperative shall, within a reasonable time after the close of the fiscal year, notify each Member of the amount of capital so credited to the Member's account. All such amounts credited to the capital account of any Member shall have the same status as though they had been paid to the Member in cash in pursuance of a legal obligation to do so and the Member had then furnished the Cooperative corresponding amounts of capital. Any operating losses of the Cooperative shall be offset by subsequent year's margins prior to allocation."

Allocation assigned to each member is based on each dollar which the member has paid to McDonough Telephone Cooperative in 2022, and is arrived at by dividing total margins by the service revenue received, or .57924890 per dollar.

Patronage capital is used for plant improvements and reduces the need for the Cooperative to borrow funds for this purpose.

The capital credit funds are assignable to the books of the Cooperative. For answers to questions concerning capital credits or other services, please call the business office.

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the consolidated financial statements of McDonough Telephone Cooperative, Inc. and subsidiary, which comprise the consolidated balance sheets as of December 31, 2022 and 2021, and the related consolidated statements of operations, members' equity and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of McDonough Telephone Cooperative, Inc., and subsidiary, as of December 31, 2022 and 2021, and the results of their operations and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are required to be independent of McDonough Telephone Cooperative, Inc. and subsidiary, and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 14 to the consolidated financial statements, in 2022, the entity adopted new accounting guidance ASC 842 Accounting for Leases. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about McDonough Telephone Cooperative, Inc., and subsidiary's ability to continue as a going concern for one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the McDonough Telephone Cooperative, Inc. and subsidiary's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the McDonough Telephone Cooperative, Inc. and subsidiary's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

FORVIS,LLP

FORVIS LLP, CERTIFIED PUBLIC ACCOUNTANTS

TREASURER'S REPORT

The accompanying financial statements, which consolidate the accounts of the Cooperative, have been prepared in conformity with generally accepted accounting principles.

Integrity and objectivity of the data in these financial statements are the responsibility of Management. To this end, Management maintains a system for internal accounting controls. Our Accounting Department monitors compliance with these. The system of internal accounting control on an ongoing basis is reviewed, evaluated and revised as necessary in view of the results of the internal and independent audits, Management recommendation, changes in the Cooperative's business and other conditions which come to Management's attention. The Board of Directors believes that the Cooperative's system, taken as a whole, provides reasonable assurance: (1) that financial records are adequate and can be relied upon to permit the preparation of financial statements in conformity with generally accepted accounting principles, and (2) that access to assets is permitted only in accordance with the Board's authorization. Recorded financial data is reviewed by the Board of Directors monthly to assure the continued successful operation of the Cooperative.

These financial statements have been examined by FORVIS LLP, Certified Public Accountants. Their examination is in accordance with generally accepted auditing standards and includes selective tests of transactions and a review in the internal accounting control.

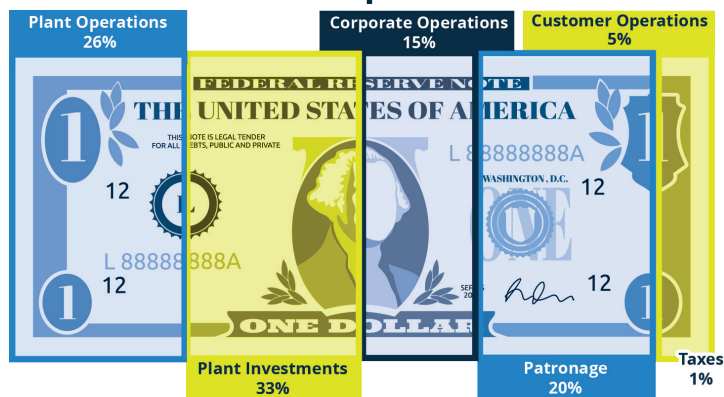
I would like to take this opportunity to thank you for your assistance and cooperation in making this another successful year.

Jay Morrison
Treasurer

Jay Morrison



Where Your \$ Goes ▶



Balance Sheet ▶

December 31, 2022

What we own (Assets)

Current Assets

Cash in Bank - General Funds	\$3,851,827	
Temporary Investments	496,538	
Due from Customers & Others	2,837,949	
Material & Supplies	2,048,790	
Other Prepaid Assets	<u>1,023,159</u>	\$10,258,263

Noncurrent Assets

Investments in Affiliates	16,900,736	
Long Term Cash Investments	93,517	
Notes Receivable	6,050,000	
Long Term Prepayments	268,502	
Other Noncurrent Assets	<u>7,581</u>	23,320,336

Property and Equipment

Cost of Outside Plant	48,268,409	
Less Cost of Wear and Tear	<u>(23,096,453)</u>	
	25,171,956	
Plant Under Construction	<u>3,363</u>	<u>25,175,319</u>

Total Amount Owned (Assets)

\$58,753,918

What we owe (Liabilities)

Current Liabilities

Current Portion of Long-Term Debt	\$ -	
Accounts Payable: Vendors & Taxes	371,809	
Unearned Revenues	18,054	
Accrued Income Taxes	25,445	
Other Current Liabilities	<u>63,021</u>	\$478,329

Noncurrent Liabilities

Long Term Loan to CoBank	6,901,280	
Other Noncurrent Liabilities	<u>302,279</u>	<u>7,203,559</u>

Total Amount Owed (Liabilities)

7,681,888

Equity

Members' Ownership Equity	38,649,146	
Retained Earnings	<u>12,422,884</u>	<u>51,072,030</u>

Total Amount Liabilities & Equity

\$58,753,918

Revenue & Expenses ▶

Twelve Months Ending December 31, 2022

Operating Revenues

Local Network Services	\$219,036
Network Access Services	9,849,270
Equipment Sales	9,912
Misc Operating Revenue	<u>328,111</u>
Total Operating Revenues	\$10,406,329

Operating Expenses

Plant Specific Operations	2,261,880
Plant non-Specific Operations	270,601
Cost of Equipment Sales	3,966
Depreciation	3,110,464
Customer Operations	478,639
Corporate Operations	1,423,167
General Taxes	<u>22,958</u>

7,571,675

Operating Margins

2,834,654

Other Income (Expense)

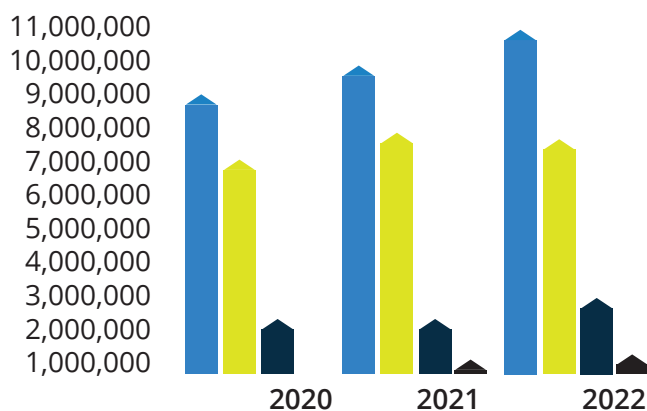
Interest and Dividend Income	24,713
Interest on Long term debt	33,239
Income Taxes	(88,584)
Equity Earnings of Subsidiary	1,293,683
Interest Expense	(116,731)
Other, Net	<u>17,502</u>

1,163,822

Net Margins

\$3,998,476

Comparative Statistics ▶



● Revenues	8,758,863	9,462,273	10,406,329
● Expense	6,771,879	7,621,022	7,571,675
● Operating Margins	1,986,984	1,841,251	2,834,654
● Federal, State & Local Tax	21,209	49,668	88,584

Our Staff ▶



Executive Team

(L-R) Holly Fecht, Jay Griswold, Eric Lee



Directors

(L-R) Scott Shupe, Denise Dames, Justin Powers, Rachel Kerns, Troy Friday



Construction

(L-R) Sawyer Weinberg, Brian Butterfield, Austin Brown, Daryl Sidwell



Network Operations

(L-R) Syed Yusaf, Craig Bishop, Mike Grafton, Kevin McCormick, Aaron Logan



Front Office

(L-R) Cassie Clark, Diane Stambaugh, Megan Nott, Monica Suter, Ellen Mason, Jennifer Haines, Sara Robertson; Not pictured: Sally Kelly



Engineering

(L-R) Bryce Downie, Eric Gillenwater, Darren Webster, Clint Wisslead



Install/Repair

(L-R) Kenith Beckner, Kyle Livingstone, Brad Promisson, Bob Bisby, Dawson Mynatt, Zach Wilson, Ryan Large, Seth Flynn, Mark Zaehring, Eben Norton; Not Pictured: Keith Donaldson



Information Technology

(L-R) Neal Rodeffer, Cameron Raymond, Josh Ramirez, Waylon Brown

Official Meeting Notice ▶

Notice is hereby given that the Annual Meeting of the members of McDonough Telephone Cooperative, Inc. will be held at The Crossing, 1600 West Jackson Street, Macomb, Illinois on Wednesday, August 30, 2023 at 7:00 p.m. (CDST) to take action upon the following matters:

1. To receive the reports of officers, directors and committees.
2. For the election of three (3) directors to serve for a term of three (3) years until their Successors are elected and qualified.
3. To take action on other business that may come before the meeting or any adjournment thereof.

Dated this 25th day of July, 2023

 Rose Marie Lynn, Secretary

Certification Specifying Number of Accepted Members Receiving Service ▶

I, Rose Marie Lynn, Secretary of McDonough Telephone Cooperative, Inc, do hereby certify:

1. All participants for membership prior to June 30, 2023 have been duly acted upon by the board of directors in accordance with the Cooperative bylaws.
2. The total number of members receiving service on June 30, 2023 was 2,811.

Witness whereof, I have hereunto set by hand and affixed the seal of the Cooperative this 30th day of June 2023.

 Rose Marie Lynn, Secretary

Nominating Committee Report ▶

Pursuant to the bylaws, the members of the Nominating Committee of the McDonough Telephone Cooperative met at Chubby's Restaurant in Macomb, Illinois, on June 8, 2023 at 6:00 p.m. to nominate candidates for election as Director of McDonough Telephone Cooperative at the next Annual Meeting of the Members, to be held at 7:00 p.m. Wednesday, August 30, 2023.

The following members of the Committee were present: Randy Killip, Terry Pope, Jack McKinnon, Jeff Coplan, and Dave Brown.

The committee took action to select the following nominees to be candidates for Directors, each to serve for a three (3)-year term and to be elected at the Annual Meeting.

District 5, Colchester:	Jason Vyhnanek
District 6, Blandinsville:	Mitchell Welsh
District 7, Colusa/Lomax:	Jay Morrison

Any 15 or more members acting together may make other nominations by petition.

 Dave Brown, Chairman

Proxy Voting ▶

NOTE: This proxy must be filed with the Secretary before the meeting begins. This proxy may be given only to another member of McDonough Telephone Cooperative. No person may hold more than two proxies at any one meeting. The presence of a member at a meeting shall revoke a proxy previously signed by them for that meeting.

Proxy ▶

The undersigned member of McDonough Telephone Cooperative, Inc. Hereby designates and appoints

As my proxy to vote in my stead on all matters coming before the Members at the Annual Meeting of members to be held at The Crossing, 1600 West Jackson St., Macomb, Illinois on Wednesday, August 30, 2023 at 7:00 p.m. This proxy may be voted at no meeting other than the Annual Meeting designated herein or any adjournment of such Annual Meeting. This proxy shall expire sixty (60) days after the date of this execution.

Witness my hand and seal this ____ day of _____, 2023.

Witness _____

Signature of Member Giving Proxy

Employee Spotlight ▶



Ryan Large
*Installation & Repair Technician,
May 2023*
Hometown: Mount Sterling
Favorite Vacation: Arkansas
Favorite Ice Cream Flavor: Chocolate
Favorite meal: Steak & Potatoes



Sara Robertson
*Human Resources Manager,
June 2023*
Hometown: Carthage
Favorite Vacation: Mexico
Favorite Ice Cream Flavor: Raspberry
Favorite meal: Nachos



Monica Suter
*Customer Service Representative,
June 2023*
Hometown: Bushnell
Favorite Vacation: Calgary (Canada)
Favorite Ice Cream Flavor: Vanilla
Favorite meal: Fajitas & Margs



Megan Nott
*Staff Accountant,
January 2023*
Hometown: Bushnell
Favorite Vacation: The Bahamas
Favorite Ice Cream Flavor: Chocolate
Favorite meal: Chicken Alfredo



Brad Promisson
*Installation/Repair Technician,
May 2022*
Hometown: Bushnell
Favorite Vacation: Utah
Favorite Ice Cream Flavor: Cookies N' Cream
Favorite meal: Pasta



Syed Yusaf
*Network Specialist,
June 2023*
Hometown: Forest Hills, NY
Favorite Vacation: Rome, Italy
Favorite Ice Cream Flavor: Vanilla
Favorite meal: Chicken Biryani

Registration Card ▶

Please use this card or the Annual Meeting Notice letter that you will receive in the mail in August as your registration and present it at the registration desk before the Annual Meeting. You must be registered and present at the Annual Meeting to be eligible for prizes. If you are unable to attend, please fill out the Proxy on the reverse side of this page and have another Member of the Cooperative submit the Proxy before the meeting.



210 N. Coal Street
Colchester, IL 62326

Save The Date ▶

August 30th, 2023
Registration at 5pm
Meeting at 7pm
The Crossing
1600 W. Jackson St.
Macomb, IL

GRAND PRIZES:
4K Amazon Fire Smart TV
Echo Show
10" Amazon HD Fire Tablet

BONUS PRIZES:
Fire TV Sticks w/ Alexa Voice Remote



For those future members of the cooperative 18 years of age or younger, we will be drawing for a Fire HD 8 Kids Pro Tablet. To be eligible to register, a regular member must accompany future members.

Receive a \$10 credit on your October bill for attending! One credit will be issued per membership; member must be present and registered before 7:00 p.m. to be eligible for this credit and all prize drawings.

All Prizes are FINAL.